

Law and Economics of Possession

Law and Economics of **POSSESSION**

Possession is a key concept in both common and civil law, but it has hitherto received little scrutiny. *Law and Economics of Possession* uses insights from economics, psychology, and history to analyze possession in law; to compare and contrast possession with ownership; to break down the elements of possession as a fact and as a right; to challenge the adage that "possession is 9/10 of the law"; to examine possession as notice; to explain the heuristics of possession; to debunk the behavioral studies that confuse possession with ownership; to explore the LightSquared dispute from the perspective of "possession" of spectrum frequency; and to provide new insights to old questions such as first possession, adverse possession, and property jurisdiction. The authors include leading property scholars, who examine possession laws in, among others, the USA, UK, China, Taiwan, Japan, Germany, France, Israel, the Netherlands, Spain, Portugal, Italy, and Austria.

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Cover illustration: a chair, spray painted with the home address number, is left in a shoveled parking space on a public street in Boston, Massachusetts. Every winter, following a snowstorm, the tradition of marking the parking space that one has shoveled with a disposable object continues in the Boston neighborhoods. Arguments also result over cleared public parking spaces, including the arrest of a 32-year-old man in the alleged assault of his 66-year-old neighbor after the latest snowfall. Reproduced courtesy of epa (european pressphoto agency) / Alamy.



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Edited by Yun-chien Chang, Academia Sinica, Taipei, Taiwan. Law and Economics of Possession - Title page. 2 - The law is nine-tenths of possession: an adage turned on its head. the way for a modern economic analysis of possession. I focus on. Savigny's theory of possession, rather than on any of the other fields of law that he discussed. the way for a modern economic analysis of possession. I focus on. Savigny's theory of possession, rather than on any of the other fields of law that he discussed. The Problematic Concept of Possession in the DCFR: Lessons from Law and Economics of Possession. Yun-chien Chang*. Abstract. The concept of possession. Law and Economics of Possession (edited by Yun-chien Chang), Drawing on Henry Smith's economy of concept theory, this book chapter. The Tversky-Kahneman analysis also illuminates the law of adverse possession -- the rules that determine when, if at all, a long-time hostile occupant of land. International Review of Law and Economics R. Ellickson Adverse Possession and Perpetuities Law: Two Dents in the Libertarian Model of Property Rights. Possession is often considered a very simple and intuitive concept, especially when understood in the wider social sense of physically having. ADVERSE POSSESSION - TITLE SYSTEMS. Boudewijn Bouckaert. Center for Advanced Studies in Law and Economics. Professor of Law, University of Ghent, . Indeed, the application of first possession rules touches on important issues in law and economics such as the role of transaction costs in shaping legal. economics of property rights' literature concentrates on possession, Property involves acknowledged rights granted by legitimate legal. This article examines the sources that historians have used to identify and assess women's property ownership and economic roles. They refer primarily to the. The second cycle degree programme in Economics and Law aims to train the second cycle degree programme in Economics and Law requires possession of a . A federal law bans possession of handguns by persons under 18 years of age. Also in , 11 THE JOURNAL OF LAW AND ECONOMICS. TABLE 1. Samuel R. Rosenthal Professor of Law and Economics. Research support from the Involuntary Transfer of Property: Adverse Possession. Chapter Conflict . Property rights are theoretical socially-enforced constructs in economics for determining how a At common law nuisance and tort law allows adjacent property holders to seek compensation when individual on the rules on the acquisition of ownership through adverse possession and on the use of government takings to.

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