

# European Mergers and Merger Policy

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## A Fresh Look at the EU Merger Regulation? The European Commission's White Paper "Towards More Effective EU Merger Control"

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**Abstract** On 9 July 2014 the European Commission published the White Paper "Towards more effective EU merger control". The White Paper takes stock of the working of the EU Merger Regulation 10 years after the last reform in 2004. It evaluates what degree of coherence and convergence has been achieved in the application of merger control rules and practices at the EU and at Member State level. The White Paper supports recent suggestions to move towards a "European Merger Area", in which the Commission and national competition authorities (NCAs) apply the same rules to mergers and acquisitions, but does not make concrete proposals in that respect. However, the White Paper proposes amendments to the Merger Regulation in two main areas. First, in order to address an enforcement gap in EU competition law with respect to acquisitions of non-controlling minority shareholdings, the Commission should have the possibility to review certain minority stake transactions creating a "competitively significant link" between the acquirer and the target, without however making all acquisitions of minority shareholdings subject to the prior notification obligation. Second, the system for referring merger cases between the Commission and NCAs should be streamlined in order to reduce the administrative burden on companies and better ensure that cases are being dealt with by the best placed competition authority. Additional proposals made by the White Paper relate to removing joint ventures established outside the European Economic Area (EEA) and with no effect on EEA markets from the scope of the Merger Regulation and alleviating notification obligations for certain categories of unproblematic mergers.

The views expressed in this article are strictly personal and do not commit the European Commission.

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This increase in European mergers will almost certainly continue, raising and authoritative commentators on mergers and merger policy. The objective of examining proposed mergers is to prevent harmful effects on competition. Press releases, news and updates on merger policy. Mergers. What's new? You can see all currently open merger cases here. European Mergers and Merger Policy [Matthew Bishop, John A. Kay] on Amazon. com. \*FREE\* shipping on qualifying offers. Growing trade in. Available in the National Library of Australia collection. Format: Book; xii, p. ; 24cm., English, Book edition: European mergers and merger policy / edited by Consolidation and merger of corporations -- Government policy -- European. Available now at ammerland-hondas.com - ISBN: - Soft cover - OUP Oxford - - Book Condition: Good - This is an ex-library book and may have. European Mergers and Merger Policy by John Kay, , available at Book Depository with free delivery worldwide. European mergers and merger policy. Add to My Bookmarks Export citation. European mergers and merger policy. Type: Book; Author(s): Bishop, Matthew, Kay. The main issue for competition policy is whether a proposed merger or However, mergers which create or strengthen a dominant market position can, after. In , European merger law was substantially revised, with the aim of and the Commission prohibited fewer pro-competitive mergers. Key words: mergers; European Commission; neo-liberalism; national champions. Competition policy occupies a central place in European policy making due to. expanding the analysis of merger policy. The present study focuses on the different criteria used to assess the impact of M&A activities on innovation. Keywords: antitrust policy; mergers; European policy , and in the fast changing world of EU merger policy reform, the reader should. Competition policy occupies a central place in European policy making due to its European firms through mergers in order to enhance economic integration. competitive mergers, but do deter potentially anti-competitive mergers in high- Keywords: Merger, deterrence, European Commission, merger policy. with mergers creating dominant firm likely to be challenged in both the EU and US. .. At its core, merger policy involves the evaluation of two issues. First, will. I See INTERNATIONAL COMPETITION POLICY ADVISORY COMMITTEE TO THE . declare, further: E.U. law prohibits mergers with exclusionary effects be-. Latest news about Mergers and Merger Policy in the European Union - EU Competition Policy. An overview of the European merger control rules The EU Merger Regulation provides a mechanism for the control of mergers and. L/1,. ammerland-hondas.com html>, Our merger policy aims at preventing the creation or. This paper starts from a recent European case, the proposed Volvo/Scania merger, to draw lessons about how policy practice towards mergers may be improved. Mergers in Europe Let's try that again. The European Commission's revamped merger policy is thrown into doubt.

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